



GAUTENG PROVINCE

PROVINCIAL TREASURY
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

**FOR IMMEDIATE RELEASE
TO ALL MEDIA HOUSES
07 July 2021**

Foreign exchange transaction matter under investigation

Gauteng Provincial Treasury has noted the media reports regarding the foreign transaction incident. The MEC of Finance and e-Government Ms. Nomantu Nkomo-Ralehoko has reported the matter to the Finance Portfolio Committee.

The Department takes the incident seriously and has, therefore, instituted an independent investigation to the matter. On conclusion of the investigation, the Department will take necessary steps or actions, as deemed appropriate, in accordance with the outcomes of the Independent Investigation Report.

Ends

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